FINN SCHÜLE

https://www.finnschule.com/
finn_schuele@brown.edu

BROWN UNIVERSITY

Placement Director: Toru Kitagawa	toru_kitagawa@brown.edu	401-863-3688
Graduate Administrator: Angelica Spertini	angelica_spertini@brown.edu	401-863-2465

References

Professor **Gauti B. Eggertsson**
Brown University
gauti_eggertsson@brown.edu

Professor **Şebnem Kalemli-Özcan**
Brown University
sebnem_kalemli-ozcan@brown.edu

Professor **Stefano Eusepi**
UT Austin
stefano.eusepi@austin.utexas.edu

Assistant Professor **Alexandre Gaillard**
Brown University
alexandre_gaillard@brown.edu

EDUCATION

Brown University   Providence, RI, USA
Ph.D. Candidate in Economics   2020 – 2026

University of Warwick   Coventry, UK
M.Sc. in Economics   2016 – 2017

University of Oxford   Oxford, UK
B.A. in History and Economics, St. John's College   2013 – 2016

TEACHING AND RESEARCH FIELDS

Macroeconomics, Monetary Economics, and Labor Economics

JOB MARKET PAPER

The Phillips and Beveridge Curves in a Multi-Sector Economy
Winner of the George Borts' Prize for Best Dissertation in Economics, Brown University

I develop a New Keynesian model with input-output linkages, search-and-matching frictions, and sticky prices to study how sector-specific shocks affect output and inflation. Firms draw workers from a common labor pool, creating a novel labor market propagation channel: higher demand in one sector raises wages and job-finding rates there, redirects job search, and increases hiring costs elsewhere. Solving the model nonlinearly shows that sectors' importance for inflation and monetary policy is state-dependent—sectors with tighter labor markets raise prices more in response to demand or supply changes. The resulting Phillips curve steepens as tightness (vacancies over unemployment) rises, consistent with recent evidence, implying that monetary policy has larger effects on inflation but smaller effects on output when some sectors are tight. Calibrated to U.S. data, the model shows that the post-COVID shift toward goods demand alone explains about 2.8 percentage points of inflation and much of the observed decline in matching efficiency.

PUBLICATIONS

Lenney, J., Lutz, B., Schüle, F., & Sheiner, L. (2021). The Sustainability of State and Local Pensions: A Public Finance Approach. ***Brookings Papers on Economic Activity***, *2021*(2), 1–48.

WORKING PAPERS

The Forward Guidance Puzzle is Not a Puzzle: Evidence from the Great Depression   2024
with Gauti B. Eggertsson, *NBER Working Paper 33180*

Unemployment in a Production Network   2024
with Haoyu Sheng

RESEARCH EXPERIENCE AND OTHER EMPLOYMENT

Brown University	Providence, RI, USA
Research Assistant to Gauti B. Eggertsson	2020-2022
Brookings Institution	Washington, DC, USA
Senior Research Assistant to Ben Bernanke, Louise Sheiner, David Wessel	2018-2020
Institute of International Finance	Washington, DC, USA
Research Intern to Bejoy Das Gupta	2017

TEACHING

Teaching Assistant at Brown University

- Advanced Macroeconomics: Monetary, Fiscal, and Stabilization Policies
  (Undergraduate; Professor: Gauti B. Eggertsson)   Fall 2023, Fall 2025
- Advanced International Economics
  (2nd-year PhD field class; Professor: Şebnem Kalemli-Özcan)   Spring 2025
- Intermediate Macroeconomics
  (Undergraduate; Professors: Yann Koby, Alexandre Gaillard)   Spring 2023, Spring 2024
- Macroeconomics II
  (1st-year PhD sequence; Professors: Pascal Michaillat, Gauti B. Eggertsson)   Spring 2022
- Macroeconomics I
  (1st-year PhD sequence; Professors: Oded Galor, Yann Koby)   Fall 2021

AWARDS AND FELLOWSHIPS

- George Borts' Prize for Best Dissertation in Economics, Brown University   2025
- Merit Dissertation Fellowship, Brown University   2024
- Graduate Student Teaching Award, Brown University   2024
- Bravo Center Research Grant, Brown University   2023
- Graduate Fellowship, Brown University   2020–2021

PRESENTATIONS AND WORKSHOPS

- NBER Summer Institute, Macroeconomics Within and Across Borders 2025
- Midwest Macroeconomic, Fall Meetings 2023
- Western Economic Association International Annual Conference 2023
- NBER Heterogeneous-Agent Macro Workshop (Participant) 2022

OTHER

- **Service:** Macro Reading Group Organizer, Brown University, 2024; Macro Breakfast Organizer, Brown University, 2023–2024; Graduate Student Tutor for 1st-year PhD Sequence, 2022
- **Software:** Matlab, Python, Julia, R, Stata, LaTeX, GitHub
- **Languages:** English (native), German (native), and French (intermediate)
- **Citizenship:** USA, Germany

Updated on November 8, 2025